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HANOI**

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(LATEST NEWS ON INDIA AND
INDIA-VIETNAM RELATIONS)



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75th Republic Day



President Droupadi Murmu led the Nation in the celebration of the 75th Republic Day on January 26, which showcased India's rich cultural diversity, unity & progress.

Based on the twin themes of 'Viksit Bharat' and 'Bharat - Loktantra ki Matraka', this year's parade witnessed the participation of around 13,000 Special Guests. For the first time ever, the parade was heralded by over 100 women artists playing Indian musical instruments. It will also witness the maiden participation of an all-women Tri-Service contingent marching down the Kartavya Path.

Tank T-90 Bhisma, NAG Missile System, Infantry Combat Vehicle, All-Terrain Vehicle, Pinaka, Weapon Locating Radar System 'Swathi', Sarvatra Mobile Bridging System, Drone Jammer System, and Medium Range Surface-to-Air Missile System among others were the main attractions of the Indian Army Contingent.



The Vietnamese youth delegation, that was being hosted by the National Cadet Corps in India from 15 to 30 January under the Youth Exchange Programme, was also invited to the Republic Day celebrations and met with Prime Minister Narendra Modi.

Separately, the 75th Republic Day of India was celebrated enthusiastically at Embassy in Hanoi with over 300 participants, including cultural performances by the Indian diaspora.

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- 52nd anniversary of India-Vietnam diplomatic relations
- India's strengthens support for Vietnam in restoration and conservation of heritage
- Ambassador visits Khanh Hoa, Ninh Thuan province

Vibrant Gujarat Global Summit 2024



Prime Minister Narendra Modi inaugurated the 10th edition of Vibrant Gujarat Global Summit 2024 at Gandhinagar on 10 January. The theme of this year's summit was 'Gateway to the Future' and witnessed the participation of 34 partner countries and 16 partner organizations. The Summit was also used to showcase investment opportunities in the North-Eastern regions.

The Vibrant Gujarat Global Summit conceptualized in 2003 under the vision of the then Chief Minister Narendra Modi has evolved as one of the most reputed global forums for business collaboration, knowledge sharing and strategic partnerships for inclusive growth and sustainable development.

H.E. Tran Luu Quang, Deputy Prime Minister of Vietnam attended and addressed the Summit. During his participation at the Summit, he also addressed the Viet Nam-India Business Forum, held talks with Indian Commerce & Industry Minister, Chief Minister of Gujarat, and businesses on enhancing trade, investment, business tie-ups and wider cooperation between the two countries.

India's positive economic forecast for 2024

PROMISING GROWTH TRAJECTORY FOR INDIA!



Indian economy to grow at over 7% in FY24 & FY25

To become 3rd-largest economy in 3 years with \$5 trillion GDP



Source: Department of Economic Affairs, Ministry of Finance

The International Monetary Fund in its World Economic Outlook Update for 2024 has revised upward India's growth forecast for Financial Year 24 to 6.7% (from 6.3%) on account of robust Quarter 2 GDP outturn.

World Economic Forum (WEF) President Borge Brende also predicted that India's economy will reach the USD 10 trillion mark by the end of this decade. He expressed confidence in the Indian economy's growth trajectory, emphasizing its potential to join the ranks of the world's largest economies.

PwC's Global CEOs survey found India at fifth position as investment destination globally while 86% CEOs believe that India's economic growth will improve over the next year.



India's trade performance in December 2023

- India's merchandise exports in December 2023 registered 0.96% growth at USD 38.45 Billion over USD 38.08 Billion in December 2022.
- Major contributors to export growth in December 2023 include Engineering Goods, Iron Ore, Gems & Jewellery, Electronic Goods and Drugs & Pharmaceuticals.
- Overall trade deficit during April-December improves by 35.87 percent from USD 108.13 Billion in 2022 to USD 69.34 Billion in 2023; merchandise trade deficit also improves by 11.45 percent from USD 212.34 Billion in April-December 2022 to USD 188.02 Billion in April-December 2023.

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INCREDIBLE
INDIA

Lakshadweep

DRDO conducts successful flight-test of New Generation AKASH missile

Defence Research and Development Organisation (DRDO) conducted a successful flight-test of the New Generation AKASH (AKASH-NG) missile from the Integrated Test Range (ITR), Chandipur off the coast of Odisha on 12 January. The flight-test was conducted against a high-speed unmanned aerial target at very low altitude. During the flight-test, the target was successfully intercepted by the weapon system and destroyed. It has validated the functioning of the complete weapon system consisting of the missile with indigenously developed Radio Frequency Seeker, Launcher, Multi-Function Radar and Command, Control & Communication system.



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ISRO Successfully Launches Its Maiden X-Ray Polarimeter Satellite



In a remarkable start to the year, the Indian Space Research Organisation (ISRO) has achieved yet another milestone by successfully launching the X-ray Polarimeter Satellite (XPOSAT). This significant launch, part of ISRO's PSLV-C58 Mission, aims to explore and understand space-based polarisation of X-ray emissions originating from a variety of celestial sources.

ISRO's successful launch of the X-ray Polarimeter Satellite represents a significant leap in space research and exploration. With this achievement, India has now become the second country in the world, after the United States, to deploy a dedicated astronomy observatory specifically focused on studying black holes and neutron stars.

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52nd anniversary of India-Vietnam diplomatic relations

52nd anniversary of the establishment of diplomatic relations between India & Viet Nam was marked by a cultural programme in cooperation between the Vietnam India Friendship Association of Ha Noi and Swami Vivekanand Culture Center, Embassy of India showcasing arts and performances from both countries.

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India's strengthens support for Vietnam in restoration and conservation of heritage

By January, Archeological Survey of India completed two-months field study of My Son sanctuary (Quang Nam), Nhan Tower (Phu Yen), etc. towards restoration and conservation of heritage monuments representing valuable history and linkages in Viet Nam.



Ambassador visits Khanh Hoa, Ninh Thuan province



Ambassador on 22 January had productive interactions with Khanh Hoa Party Secretary H.E. Nguyen Hai Ninh & Standing Vice Chairman on economic, business, people-level cooperation; with Telecommunications University, Nha Trang; and expressed appreciation towards the province's interest, progress, and rich heritage.

On 23 January, Ambassador had useful discussions with Party Secretary of Ninh Thuan province, H.E. Nguyen Duc Thanh, and Vice-Chairman of Viet Nam-India Parliamentary Friendship Group Mr. Luu Van Duc on economic opportunities, business ties & cultural exchanges; and remarkable historical sites & connections.



INCREDIBLE INDIA

Lakshadweep



Lakshadweep is one of the world's most spectacular tropical island systems. 32 sq. km of land spread over 36 islands surrounded by 4200 sq. km of lagoon rich in marine wealth. The precious heritage of ecology and culture is supported by an extremely fragile ecosystem.

The Administration of Union Territory of Lakshadweep is carefully monitoring the environmental impact of coastal tourism and has taken steps to promote tourism in a way that is consistent with ecological concerns.

Though all the islands are endowed with the beauty of coral reef, sandy beaches, unpolluted and clear water and hospitable settings, most of these differ in terms of facilities and services offered. Some islands have been promoted for diving and water sports; still others have been developed so that people enjoy the charm of relaxation and natural enjoyment. Since the land is precious and scarce it is avowed policy of the Administration to relieve pressure on land and promote water based tourism.

